					Work obligations and decisions			
EXL	Blocks	Companies	O/P	Share (%)	Phase	Duration (Years)	Activity / decision	
002	31/6, 32/1, 32/2, 32/4, 32/5, 32/7 and 32/8	Equinor ASA	0	100	1	1	 Acquire 3D seismic G&G studies with special attention on seal integrity in all exploration wells Updated seismic mapping and depth conversion Optional: Shallow drilling – study storage potential and aquifer support Decision: Concretize (BoK) or Drop 	
					2	2	- Drill wildcat well - MMV plan - Risk and uncertainty studies - Development concept studies - Concept select Decision: Continuation (BoV) or Drop	
					3	1	- Prepare development plan Decision: Submit PDO or drop	
						Total: 4		
003	7124/1, 7124/2, 7124/3, 7125/1, 7125/2, 7224/10, 7224/11, 7224/12, 7225/10 and 7225/11	Equinor ASA Horisont Energi AS Vår Energi AS	O P P	40 30 30	1	1	 Seismic reprocessing and G&G studies including development of sub-regional geo- and reservoir models Subsurface risk mitigation studies including description of potential leakage paths for injected CO₂ Acquire water column data (Multibeam Echosounder: MBES) and establish shallow gas leakage baseline Decision: Concretize (BoK) or Drop 	
					2	1	- Development concept studies - Concept select Decision: Continuation (BoV) or Drop	
					3	1	- Prepare development plan Decision: Submit PDO or Drop	
						Total: 3		

Offered areas for storage of CO₂





EXL 002:31/6, 32/1, 32/2, 32/4, 32/5, 32/7 and 32/8 Equinor ASA 100%

Barents Sea

