

					Work obligations and decisions		
EXL	Blocks	Companies	O/P	Share (%)	Phase	Duration (Years)	Activity / Decision
007	16/4, 16/5, 16/7, 16/8, 16/11	Sval Energi AS Storegga Norge AS Neptune Energy Norge AS	O P P	40 30 30	1	2	<ul style="list-style-type: none"> Acquire 3D seismic with the best available quality and resolution covering the storage complex and overlying stratigraphy. G&G studies including 3D geo- and reservoir modelling. Studies to evaluate leakage risk and injection strategy. <p>Concretize (BoK)* or Drop</p>
					2	1	<ul style="list-style-type: none"> Conceptual field development studies, select preferred development concept. <p>Continuation (BoV)* or Drop</p>
					3	1	<ul style="list-style-type: none"> Prepare plan for development and operation (PDO)*. Make Final Investment Decision. <p>Submit PDO or Drop</p>
						Total: 4	

* The documentation must be clarified with the authorities in due time

Offered area for storage of CO₂

